

Study program: Finance, accounting and banking			
Course name: Family business management			
Professor: Zika R. Stojanovic, PhD			
Subject status: elective course			
ECTS: 7			
Requirements: no requirements			
Aim of the course Familiarize students with characteristics, advantages and disadvantages of small enterprises and family businesses, ambience factors that affect family businesses and small enterprises, assumptions for starting one's own business and application of management function for successful performance of business activities.			
Course outcomes Capacitate students to apply key knowledge for successful management and starting of one's own business, to recognize and realize entrepreneurial ideas, to demonstrate practical knowledge necessary for managing one's own business.			
Content of the course <i>Theoretical lectures</i> Family and its role in the socio-economic environment. Balancing family finances. Definition of family entrepreneurship. Family as a group of investors and planning family investments. Family business, the opportunity of developing family entrepreneurship and decisions about starting and ending a family business. Methodology of commercial banks in the analysis of credit SBB requires. Loans and alternative sources of family business financing. Family entrepreneurship in EU. Rural entrepreneurship and home entrepreneurship. Family business strategies. Legal regulations and organizational forms of family enterprises. Management characteristics in a family business. Planning and organization of a family business. Valorization of the results of a family business. Sources of financing of family businesses. Mechanism of institutions to support the development of SMEs. Examples of successful family enterprises. <i>Practical course work</i> Defining and methodology of studying interdependence of family and business operations. Importance of family business. Family and business in economy and society: rational economic agent. Public and private sphere of economic and social life: market, state and household. Family enterprise and socio-historical heritage, globalization, transition and fertility in Serbia. Defining and dynamics of family enterprises. Advantages and disadvantages of family enterprises. Source of organizational form, case studies and procedure of family business analysis. Integration of family members in business operations. Financing and planning of cash flows. Tax planning and owner rewards. Employee motivations beyond circle of family members. Heritage strategy. Risk and insurance.			
Literature			
<ul style="list-style-type: none"> • Ранисављевић, Д. <i>Персоналне финансије и породично предузетништво</i>, Сингидунум, Београд, 2015. • Радовић, М. <i>Предузетништво: врсте предузетништва и предузетника</i>, ИЕН, Београд, 2009. • Ждерић, С. <i>Започните свој бизнис</i>, Сремска привредна комора, Сремска Митровица, 2009. 			
Total number of active teaching classes		Lectures: 30	Practical course work: 45
Teaching methods Lectures, practical course work, term papers, solving practical tasks, mentor work, individual work, application of methods of experiential learning and interdisciplinary approach			
Evaluation (maximum points 100)			
Pre-exam activities	Points	Final exam	Points
Active participation in lecture classes	5	Written exam	45
Active participation in practical course work	5	Oral exam	/
Colloquium 1	30	
Colloquium 2	/		
Term paper(s)	15		