

<b>Study program:</b> Finance, accounting and banking (Module: Finance, banking and insurance)			
<b>Course name:</b> Financial markets			
<b>Professor:</b> Predrag D. Radovanovic, PhD			
<b>Subject status:</b> compulsory			
<b>ECTS:</b> 6			
<b>Requirements:</b> no requirements			
<b>Aim of the course</b> The aim of the course is for students to master basic notions and categories in the field of modern financial markets. Students will be familiarized with key topics which enable the understanding of financial markets such as: interest rate mechanism, interest rate structure, structure and functions of financial markets, financial institutions in financial markets and management of financial institutions, with a special focus on risk management.			
<b>Course outcomes</b> After successfully completing the course, students will be familiar with financial system, behavior and structure of interest rates, the most important segments of the financial market and the most important institutions that participate in the financial markets. Students will also be able to demonstrate understanding of the importance of risk management in financial institutions as well as the importance of protecting against the risk of financial derivatives.			
<b>Content of the course</b> <i>Theoretical lectures</i> Introduction to financial markets, financial system, fundamentals of financial markets, money markets, capital markets, stock markets, mortgage markets, foreign exchange market, the most important financial institutions in financial markets, their characteristics and functions, financial institutions management, risk management and risk protection derivatives. <i>Practical course work</i> Interest rates, interest rate behavior, risk and maturity structure of interest rates, fundamentals of financial markets, primary and secondary markets, banks' participation in financial markets, savings banks and credit unions, insurance companies and pension funds, financial companies, financial conglomerates, investment banks, brokers houses, investment funds.			
<b>Literature</b> <ul style="list-style-type: none"> <li>• Васиљевић, Б., <i>Основи финансијског тржишта</i>, Београд, 2006.</li> <li>• Живковић, Б. Шошкић, Д., <i>Финансијска тржишта и институције</i>, Економски факултет, Београд, 2009.</li> <li>• Mishkin, F. S., Eakins, S. G., <i>Financial Markets &amp; Institutions</i>, 7th edition, Pearson Education, Prentice-Hall, 2012.</li> </ul>			
<b>Total number of active teaching classes</b>		<b>Lectures:</b> 45	<b>Practical course work:</b> 30
<b>Teaching methods</b> Lectures, practice classes, presentation of examples, case studies, preparation and presentation of term papers.			
<b>Evaluation (maximum points 100)</b>			
<b>Pre-exam activities</b>	Points	<b>Final exam</b>	Points
Active participation in lecture classes	5	Written exam	/
Active participation in practical course work	5	Oral exam	45
Colloquium 1	30	.....	
Colloquium 2	/		
Term paper(s)	15		