

Study program: Finance, accounting and banking (Module: Finance, banking and insurance)			
Course name: Insurance			
Professor: Dragan J. Stojanovic, PhD			
Subject status: compulsory			
ECTS: 6			
Requirements: no requirements			
Aim of the course The aim of the course is to provide students with knowledge on basic insurance elements such as risks, premiums, insured cases and benefits, characteristics of different types of insurance, and cases of countries with developed insurance systems with the aim of improving domestic insurance.			
Course outcomes After successfully completing the course, students will have a thorough understanding of and will be able to use basic insurance principles, to solve specific insurance problems, to actively and successfully adopt innovations in this field, i.e. they will be able to contribute to solving complex assignments related to insurance in practice.			
Content of the course <i>Theoretical lectures</i> Historical development and concept of insurance, Insurance mechanisms (tasks, functions and types of insurance), Organizational-legal forms of insurance and parties and documents in insurance, Elements of insurance: risk, premium, insured case and insurance compensation. Reinsurance, co-insurance and social Insurance, Contemporary Trends in insurance development in the world. <i>Practical course work</i> History of insurance in the world, development of insurance in our country, concept, role and significance of insurance, technical insurance organization, risk, risk management, insurance premium, insured case, insurance benefits, parties under insurance, insurance documents, joint stock company and mutual insurance company, insurance business in EU market, division of insurance by nature of risk and way of creation, property insurance, life insurance and insurance against consequences of an accident, division of insurance according to the way of organization and premise the number of insured, reinsurance and coinsurance, the insurance companies as institutional investors, placement of insurance companies, insurance companies in our country, marketing in insurance, the determinants of supply and demand, security, modern tendencies of development of insurance in the world, the concept and types of social insurance.			
Literature <ul style="list-style-type: none"> • Кочовић, Ј., Шулејић, П., Ракоњац-Антић, Т. <i>Осигурање</i>, Економски факултет, Центар за издавачку делатност, Београд, 2010. • Лекић, Ж., <i>Осигурање</i>, Глосаријум, Београд, 2006. 			
Total number of active teaching classes		Lectures: 30	Practical course work: 30
Teaching methods			
Evaluation (maximum points 100)			
Pre-exam activities	Points	Final exam	Points
Active participation in lecture classes	5	Written exam	/
Active participation in practical course work	5	Oral exam	45
Colloquium 1	30	
Colloquium 2	/		
Term paper(s)	15		