

Study program: Finance, accounting and banking (module Finance, banking and insurance)	
Course name: Professional practice (2 nd year)	
Professor: Zaklina Andjelkovic, M.Sc	
ECTS: 3	
Requirements: no requirements	
Aim of the course: Acquiring professional skills and knowledge	
Course outcomes Knowledge and practical skills in accordance with the outcome of both compulsory and elective 2 nd year courses on this study program.	
Content of professional practice Familiarization with organizational structure and types of management. The importance of planning, organizing, control, leadership and human resources. Defining company aims. The analysis of the business environment and the analysis of organization's resources for management purposes. Prediction and strategic planning. Strategy implementation. Integration of information for decision making. Understanding different types of banks and their position in the national and international financial system; Understanding basic principles of bank operations. Practical application of credit analysis. Familiarization with evaluation and choice of investment projects. Understanding the most important bank operations. Practical application of skills for identifying and efficiently solving problems that modern organizations face. Record keeping. Practical application and presentation of financial reports. Use of financial reports in the decision making process. Understanding and application of basic principles of insurance. Capacity to solve particular problems in insurance. Familiarization and use of instruments and techniques for planning and determining enterprise politics. Understanding basics of creating business plans; Familiarization with successful management and family business start-up. Recognition and realization of entrepreneurial idea. Familiarization with different types of insurance premiums and their calculation. Familiarization with different types of capital insurance. Capacity to solve problems of life insurance in different types of insurance. Capacity to use simple and complex interest account. Capacity to calculate present value of annuity. The role of innovations in entrepreneurship. Familiarization with entrepreneurship practice and entrepreneurship strategies. Familiarization with marketing information system. Practical techniques in motivational research. Practical formulation of marketing strategy. Practical familiarization with marketing mix instruments. Market segmentation. The analysis of product's life cycle. Familiarization with the most important regulations in field of commercial law. The analysis of business contracts in an organization/enterprise; The analysis of obligatory elements of securities in terms of provisions of commercial law. The use of acquired knowledge of foreign language in business communication and business correspondence (where special attention is placed on the use of professional terminology).	
Number of classes, if specified	
Method of teaching Professional practice of students takes place in private and public enterprises/organizations with which the school has a signed contract for the implementation of practical work or an Agreement on business cooperation. The realization of professional practice involves independent work under the supervision of student teachers' and mentors for professional practice in the mentioned company. This way students learn about the necessary models and techniques, which are applied in banks, insurance companies, enterprises, stock markets and other financial and non-financial organizations. Through the realization of professional practice, students also acquire practical knowledge in the field of business, monetary, public and international finance.	
Evaluation (maximum points 100)	
Evaluation is performed on the basis of written and submitted professional practice diary.	