

<b>Study program:</b> Finance, accounting and banking (module Finance, banking and insurance)	
<b>Course name:</b> Professional practice (3 <sup>rd</sup> year)	
<b>Professor:</b> Dragana Randjelovic, PhD	
<b>Course status:</b> compulsory	
<b>ECTS:</b> 3	
<b>Requirements:</b> no requirements	
<b>Aim of the course:</b> Acquiring professional skills and knowledge	
<b>Expected outcomes</b> Knowledge and practical skills in accordance with the outcome of both compulsory and elective 3 <sup>rd</sup> year courses on this study program.	
<b>Content of professional practice</b> Optimization of sources of financing. Financial projections. Planning of long-term investments. Cash management. Working capital management. Analysis of organization's resources and environment. The role of strategy in the realization of business operations with the choice of strategic option. Understanding the role of information for decision making with value expression as a precondition for integration of information. The role of strategy in the realization of business operations and choice of strategic option. Understanding the role of information for decision-making with value presentation as a precondition for information integration. Observing the process of business interrelation between general strategy and partial strategies; Familiarization with the control and revision of strategy through timely and adequate review of the process of strategy realization and creating conditions for undertaking corrective measures. Application of skills for project problem solving; Team work with problem solving; Application of methods and techniques or project management; Understanding the importance of human resources in each organization. Practical application of basic principles of efficient organization, management and decision making on human resources. Capacity to perform independent research and adequate company positioning in relation to others (in terms of technical-technological development). Application of partnership concept in work. Practical application of different types of innovation strategies. Capacity to study key problems in business analysis. The analysis of the enterprise as a whole and its parts. The analysis, estimation and choice of investment projects; The analysis of performed investments; Monitoring and analysis of development and application of modern IT resources in business analysis; Capacity to identify and transfer own and employees' knowledge; Preparation of financial statements in accordance with current normative and regulations; Training for proper reading and interpretation of financial reports; Application of traditional and modern instruments of accounting-financial balance sheet analysis; Application of knowledge for the reconstruction of financial reports on the basis of authentic documentation; Application of financial control of the business process; Application of standards and codex of professional auditor ethics.	
<b>Number of classes, if specified</b>	
<b>Method of teaching</b> Professional practice of students takes place in private and public enterprises/organizations with which the school has a signed contract for the implementation of practical work or an Agreement on business cooperation. The realization of professional practice involves independent work under the supervision of student teachers' and mentors for professional practice in the mentioned company. This way students learn about the necessary models and techniques, which are applied in banks, insurance companies, enterprises, stock markets and other financial and non-financial organizations. Through the realization of professional practice, students also acquire practical knowledge in the field of business, monetary, public and international finance.	
<b>Evaluation (maximum points 100)</b>	
<b>Evaluation is performed on the basis of written and submitted professional practice diary.</b>	