

<b>Study program:</b> Finance, accounting and banking (Module: Finance and accounting)			
<b>Course name:</b> Financial control and revision			
<b>Professor:</b> Dragana S. Randjelovic, PhD			
<b>Subject status:</b> compulsory			
<b>ECTS:</b> 7			
<b>Requirements:</b> no requirements			
<b>Aim of the course</b> The aim of the course is acquiring and improving the knowledge of students from the general part of the composition and structure of the code of professional ethics and internal control, organizational-methodological problems of audit, audit of annual financial statement i.e. financial reports and the audit of public expenditures.			
<b>Course outcomes</b> After successfully completing the course, student will be able to: reconstruct financial reports on the basis of credible documentation, perform financial control of a business process and apply standards and codex of professional auditor ethics.			
<b>Content of the course</b> <i>Theoretical lectures</i> Notions of control and audit, External audit, state audit, Theoretical basis of audit, Co-internal control in a company, Internal audit, Standards of professional practice of internal audit, Preparation and use of annual financial statement audit program, Examination of main balance sheet items, Examination of the main positions of the profit and loss account; Auditor's responsibility for events that arose after the balance sheet was prepared, Audit report, Audit of public expenditure, Public expenditure audit responsibilities, Public expenditure audit goals and types, Audit standards for public expenditures <i>Practical course work</i> Types, forms and audit bodies; Internal audit, External audit, state audit, theoretical audit basis, reasons for performing financial audit, Professional ethics of internal audit, Objectives, principles, types, methods and areas of organizing internal audit, Subject of audit and tasks of internal audit; Objectives of performing audit process of settlement of accounts, Scope of application of audit procedure; Preparation and use of programs for annual financial statement audit; Auditor's report; The notion of audit of public expenditures; Public expenditure audit responsibilities; Public expenditure audit goals and types; Audit standards for public expenditures.			
<b>Literature</b> <ul style="list-style-type: none"> <li>• Станишић, М., <i>Методологија ревизије</i>, Сингидунум, Београд, 2010.</li> <li>• Солтани, Б., <i>Ревизија – међународни приступ</i>, Мате, Загреб, 2010.</li> <li>• Група аутора, <i>Међународни стандарди и саопштења ревизије</i>, СРПС, Београд, 2006.</li> <li>• Воденичаревић, И., <i>Ревизија и контрола рачуноводственог информационог система</i>, Задужбина Андрејевић Београд, 2001.</li> </ul>			
<b>Total number of active teaching classes</b>		<b>Lectures:</b> 30	<b>Practical course work:</b> 45
<b>Teaching methods</b> Lectures; practical course work, presentations of good examples of professional practice, case studies, preparation and presentation of term papers			
<b>Evaluation (maximum points 100)</b>			
<b>Pre-exam activities</b>	Points	<b>Final exam</b>	Points
Active participation in lecture classes	5	Written exam	/
Active participation in practical course work	5	Oral exam	45
Colloquium 1	30	.....	
Colloquium 2	/		
Term paper(s)	15		