Study program: Finance, accounting and banking, Management of business and logistics, Business informatics and e-business, Tourism and hospitality, Management of food technology and gastronomy

Course name: Strategic management

Professor: prof. Milena V. Marjanović, PhD

prof. Ivan Ž. Mihailović, PhD

Subject status: compulsory course

ECTS: 6

Requirements: no requirements

Aim of the course

The aim of the course is to familiarize the students with issues in strategic management through certain methods and analysis related to the very subject. Special emphasis is placed on: predictions, planning, control and application of strategic management in practice: partial aims and their influence on a general aim. Another important topic that will be dealt with throughout the course is the informational management base. This way the students will be prepared to face practical challenges when making certain business decisions.

Course outcomes

After successfully completing the course, the students will be able to: successfully understand the importance of mission and vision as prerequisites for defining goals and an enterprise policy, understand the role of predictions and planning as a basis in the decision-making process. The students will have learned on how to implement a strategy, how to perform a successful business surroundings analysis and an analysis of an organization's resources. The students will have understood the role of strategy in the realization of business operations, understand the role of information in the decision-making process, understand and demonstrate the process of feedback between a general strategy and a partial strategy and perform control and revision of a strategy.

Content of the course

Theoretical lectures

Definition of strategic management and its content; Evaluation of strategic management system; Enterprise aims as a framework for strategic management; Prediction as a basis of strategic management; Analysis of a business environment, analysis of organization's resources; Shaping of a business strategy; Strategic planning; Implementation of a strategy; Organizational strategy; Business culture; Strategy control; Integration of information necessary for the decision-making process; Ratio analysis; Informational system of basic functions and their relation.

Practical course work

Defining the aims of an enterprise; Planning and predicting an enterprise's development strategy; Factors that have an influence on the decision-making process; Competition analysis; Strategy control; Integration of information necessary for the decision-making process; Managerial accounting; Informational system; TOP management.

Literature

- Марјановић, М., Михаиловић, И. Стратегијски менаимент, ВПШСС Лесковац, 2009.
- Милисављевић, М. *Савремени стратегијски менаџмент*, Институт економских наука, Економски факултет, Београд, 2002.

Total number of active teaching classes	Lectures: 45	Practical course work: 30
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Teaching methods

Lectures; practical course work, presentations of good examples of professional practice, case studies, preparation and presentation of term papers.

Evaluation (maximum points 100)				
Pre-exam activities	Points	Final exam	Points	
Active participation in lecture classes	5	Written exam	1	
Active participation in practical course work	5	Oral exam	45	
Colloquium 1	30			
Colloquium 2	/			
Term paper(s)	15			