

Study program/s : Tourism and hospitality; Management of food technology and gastronomy			
Course name: Business economy			
Professor: Mile D. Bogdanovic, PhD			
Subject status: compulsory course			
ECTS: 6			
Requirements: no requirements			
Aim of the course The aim of the course is to familiarize the students with the ways and forms of business entities' functioning, with the application of adequate work and operations organization, i.e. with the key elements of content and structure of business economy. By doing this, students will have gained the necessary knowledge for further theoretical study in other fields of economy. Students will also be able to apply their theoretical knowledge in particular situations.			
Outcome of the course After successfully completing the course, students will be able to: demonstrates knowledge of the forms of investment funds, demonstrate knowledge of costs and apply a relevant cost accounting system, achieve a satisfactory quality of economy while adhering to basic economic principles.			
Content of the course <i>Theoretical lectures</i> Subject, aim, methods and connections in business economy; Elements, tasks and aims of business systems in reproduction; Investment, results and factors of reproduction in a company; Forms, types and elements of investment in a business's reproduction; Costs and methodology of cost pricing calculation for products and services; Manifestations of the results of business operations and their distribution; Investment in the growth and development strategy function; Overview of business surroundings and its resources; The functioning of small, medium-scale and large-scale enterprises; Organization of the management function and management style; Departments in a company and their scope of work. <i>Practical course work</i> Aim and methods of studying business economy; Enterprise as a business entity; Types and forms of enterprises; Factors of reproduction in a company; Definition and classification of company assets (property); The calculation of depreciation and revaluation of fixed assets; Measures of used funds; Types and methods of calculation of cost; Distribution of achieved business results and their balance display mode; Partial principles of business operations; Specifics of investment costs and the cycle or development of an investment project; Management as a business philosophy; The scope of work of certain business functions and departments in a company.			
Literature			
<ul style="list-style-type: none"> • Богдановић, М. <i>Пословна економија</i>, ВЕШ, Лесковац, 2006. • Николић, М. и др., <i>Економика предузећа</i>, Економски факултет Београд, 2005. 			
Total number of active teaching classes		Lectures: 30	Practical course work: 30
Teaching methods Lectures; practical course work, presentations of good examples of professional practice, case studies, preparation and presentation of term papers.			
Evaluation (maximum points 100)			
Pre-exam activities	Points	Final exam	Points
active participation in lecture classes	5	Written exam	
active participation in practical course work	5	Oral exam	45
Colloquium	30	
Term papers	15		