

<b>Study program:</b> Management of food technology and gastronomy			
<b>Course name:</b> Financial management and accounting			
<b>Professor/s:</b> Tihomir V. Tasić, PhD Predrag D. Radovanović, PhD Dragana S. Ranđelović, M.Sc			
<b>Subject status:</b> compulsory course			
<b>ECTS:</b> 7			
<b>Requirements:</b> no requirements			
<b>Aim of the course:</b> The aim of the course is for students to acquire knowledge of the principles of financial policy, financial analysis and current financial planning, financial management as well as to develop an understanding of methodology of business transactions accounting records.			
<b>Outcome of the course</b> After successfully completing the course, students will be able to: assess the various sources of long-term financing; develop alternative policy of capital structuring; evaluate the relation between the risks and incomes; understand and apply accounting logic in order to record business transactions and understand the importance of accounting information for management needs on all levels.			
<b>Content of the course</b> <i>Theoretical lectures</i> Financial policy; Planned income statement and balance sheet planning; Long-term investment planning and financial evaluation of investment efficiency; fixed assets management; owner's equity management, long-term debt management and long-term provisioning management; short-term financial obligations management; Cash management; Managing the distribution of net income; the analysis of achieved financial results and total assets; Valuation; Company's information system and AIS; Accounting of funds; Accounting of the sources of capital; Accounting of revenues and expenditures; accounting reports. <i>Practical course work</i> Financing rules, liquidity and measures of liquidity; self-financing; Specific sources of financing; the notion and types of risks and leverage effect; long-term placement management; supplies management; the management of customer receivables; management of commercial relations obligations; cash management methods; AIS and users of accounting information; business documentation as a basis for accounting; accounting and recordkeeping; preparation of accounting reports.			
<b>Literature</b> <ul style="list-style-type: none"> <li>• Тасић, Т. <i>Финансијски менаџмент</i>, Фондација даровитих Христофор Црниловић, Власотинце, 2010.</li> <li>• Михаиловић, И., Ранђеловић, Д. <i>Рачуноводство</i>, ВПШСС Лесковац, 2011.</li> <li>• Тасић, Т. <i>Пословне финансије</i>, Виша економска школа, Лесковац, 2002.</li> </ul>			
<b>Total number of active teaching classes</b>		<b>Lectures: 45</b>	<b>Practical course work: 30</b>
<b>Teaching methods</b> Lectures; practical course work, presentations of good examples of professional practice, case studies, preparation and presentation of term papers.			
<b>Evaluation (maximum points 100)</b>			
<b>Pre-exam activities</b>	Points	<b>Final exam</b>	Points
active participation in lecture classes	5	Written exam	
active participation in practical course work	5	Oral exam	45
Colloquium	30	.....	
Term papers	15		