

<b>Study program:</b> Management of business and logistics			
<b>Course name:</b> Local economic development			
<b>Professor:</b> Jovica M. Cvetkovic, M.Sc.			
<b>Subject status:</b> elective			
<b>ECTS:</b> 4			
<b>Requirements:</b> no requirements			
<b>Aim of the course</b> Acquiring theoretical and practical knowledge on the functioning of local economy and programming of LEDs. Mastering skills and tools of local economy analysis and programming of LEDs. Familiarization with ways of functioning of the market of local communities, local public sector, small business and local private-public partnership. Capacitating students to select best possible location and business of importance for completing the local economic structure.			
<b>Course outcomes</b> Students are capable of applying practical knowledge for LED programming, use of instruments of local economy and LED for development of one's own business and private-public partnership. Students are able to select the best possible location and type of local business.			
<b>Content of the course</b> <i>Theoretical lectures</i> The notion of local economy and local economic development. Local economy theories and comparative (non)economic disciplines of LED. Local community research. Tajbaut's hypothesis of municipalities' and cities' market. Local market failures. Local external economy. Location theory. Local social and human capital. Mobility of local production factors. Local development resources and local economic structure. Input-output analysis of local economy. Objectives, instruments and methods of LED. Partnership of local public, private and personal sector. Business sector development. Planning and programming of LEDs. LED support institutions. Monitoring and evaluation of LEDs. Operational plan and development LED program documentation. <i>Practical course work</i> LED characteristics. Factors that affect LED. Prerequisites for engaging local government in the field of economy. Elements of LED process. Local government instruments and techniques for stimulating economic development. The role of local self-government in stimulating economic development. Entrepreneurship of local authorities. Evaluation and analysis of local economy. Formulation of strategy and implementation of development strategy. Monitoring, evaluating and reviewing the strategy. Spatial planning and licensing. Reform of PUC and services. Local financial instruments. Complex forms of LEDs.			
<b>Literature</b>			
<ul style="list-style-type: none"> <li>• Васиљевић, Д., <i>Локални економски развој</i>, ПАЛГО центар, Београд, 2012.</li> <li>• Беговић, Б., и др., <i>Локални економски развој</i>, ЦЛДС, Београд, 2006.</li> <li>• Ђорђевић, С., <i>Приручник за модерно управљање ЛЕР-ом</i>, СКГО, Београд, 2007.</li> </ul>			
<b>Total number of active teaching classes</b>		<b>Lectures: 30</b>	<b>Practical course work: 15</b>
<b>Teaching methods</b> Lectures, practical course work, term papers, solving practical tasks, mentor work, individual work, application of methods of experiential learning, stimulation of innovation and creativity.			
<b>Evaluation (maximum points 100)</b>			
<b>Pre-exam activities</b>	<b>Points</b>	<b>Final exam</b>	<b>Points</b>
Active participation in lecture classes	5	Written exam	45
Active participation in practical course work	5	Oral exam	/
Colloquium 1	30	.....	
Colloquium 2	/		
Term paper(s)	15		