

Study program: Tourism and hospitality			
Course name: Financial management			
Professor: Tihomir V. Tasic, PhD			
Subject status: compulsory course			
ECTS: 6			
Requirements: no requirements			
Aim of the course			
The aim of the course is for students to acquire and enhance their knowledge in the area of financial politics, its rules, financial analysis and current financial planning, financial management of current assets, evaluation of investments efficiency, appraisal of value of the capital and property value together with projects of cash flows.			
Outcome of the course			
After successfully completing the course, the students will be able to: to perform an evaluation of different sources of long-term financing, develop alternative politics of capital structure, estimate the relation between risks and incomes, assess the range in which the prices of company's share can vary, manage working capital and make strategic decisions.			
Content of the course			
<i>Theoretical lectures</i>			
Financial policy; Income statement and balance sheet; Planning of long-term investment and financial evaluation of investments efficiency; Fixed assets management; Own capital management, long-term borrowed capital management and long-term provisions; Short-term financial obligations management; Cash management; Managing the distribution of net income; Analysis of achieved financial result and company's financial status; Appraisal of enterprise's values.			
<i>Practical course work</i>			
Financial rules and regulations, liquidity and measures for liquidity; Currency market; Self-financing; Specific forms of financing; The notion of and types of risks; Effects of leverage; Management of long-term investments; Supplies management; Management of buyers' receivables; Managing the obligations stemming from commercial relations; Cash management methods; Recovery methods after a business recovery; Aims and reasons for enterprise appraisal; Method of net present values; Market and liquidation method.			
Literature			
<ul style="list-style-type: none"> • Тасић, Т. <i>Финансијски менаџмент</i>, Фондација даровитих Христофор Црниловић, Власотинце, 2010. • Тасић, Т. <i>Пословне финансије</i>, Виша економска школа, Лесковац, 2002. • Красуља, Д., Иванишевић, М. <i>Пословне финансије</i>, Економски факултет, Београд, 2003. 			
Total number of active teaching classes		Lectures: 45	Practical course work: 30
Teaching methods			
Lectures; practical course work, presentations of good examples of professional practice, case studies, preparation and presentation of term papers.			
Evaluation (maximum points 100)			
Pre-exam activities	Points	Final exam	Points
active participation in lecture classes	5	Written exam	
active participation in practical course work	5	Oral exam	45
Colloquium	30	
Term papers	15		