

Study program: Tourism and hospitality;			
Course name: Risk management and insurance in tourism			
Professor : lecturer Dragan Stojanović, M.Sc Predrag D. Radovanović, PhD			
Subject status: compulsory course			
ECTS: 6			
Requirements: no requirements			
Aim of the course The aim of the course is for students to acquire the necessary theoretical knowledge and practical skills for risk management and insurance in tourism, which is a very important aspect of business performance of tourism entities in modern conditions characterized by a high level of risk and uncertainty.			
Outcome of the course After successfully completing the course, students will have gained the necessary theoretical knowledge related to risk and insurance in tourism, as well as skills which will enable them to identify, measure, analyze and manage risk with which, in a greater or smaller extent, all tourism enterprises are faced in today's business environment.			
Content of the course <i>Theoretical lectures</i> The notion and definition of risk; Risk and income; Risk as an economic category; Risk, uncertainty and danger; Identification and measurement of risk in tourism; Types of risk; Risk management in tourism; Forms of risk management; The notion and role of insurance; The essence and importance of insurance; Types of insurance; Roles and the necessary documentation in insurance; Organizations and institutions in insurance; Insurance in tourism and hospitality; Payment of insured amount. <i>Practical course work</i> Evolution of risk management; Different categories of risk; Quantitative and qualitative risk appraisal; Methods of measurement of risk; Risk management in a tourism entity; Standards in the process of risk management; Basic rules for risk management; Strategies for risk management; Activities of risk management; Modern tendencies in risk management; The notion and importance of insurance; Insurance in tourism and hospitality; Specifics of insurance in tourism; Insurance contract; Insurance policy of travel agencies.			
Literature Primary literature <ul style="list-style-type: none"> • Вујовић, Р. Управљање ризицима и осигурање, Универзитет Сингидунум, Београд, 2009. • Барјактаровић, Л. <i>Управљање ризиком</i>, Универзитет Сингидунум, Београд, 2011. Additional literature <ul style="list-style-type: none"> • Милошевиќ, Б. <i>Осигурување во туризмот и угостителството</i>, Факултет за туризам и угостителство, Охрид • Карацова, В. <i>Управување со ризиците во осигурувањето</i>, ЦНИР при ФТУ Охрид, 2008. 			
Total number of active teaching classes		Lectures: 30	Practical course work: 30
Teaching methods Lectures; practical course work, presentations of good examples of professional practice, case studies, preparation and presentation of term papers.			
Evaluation (maximum points 100)			
Pre-exam activities	Points	Final exam	Points
active participation in lecture classes	5	Written exam	
active participation in practical course work	5	Oral exam	45
Colloquium	30	
Term papers	15		